

# PMEX UPDATE

SELL	
	<b>CRUDE10-MA25</b>
70.50	-1.22%
Expiry	19/Feb/25
Remaining	6 Days
<b>Entry</b>	70.33 - 70.25
<b>Stoploss</b>	70.82
<b>Take Profit</b>	69.93 - 69.8

BUY	
	<b>NGAS1K-MA25</b>
3.6650	2.81%
Expiry	25/Feb/25
Remaining	12 Days
<b>Entry</b>	3.572 - 3.592
<b>Stoploss</b>	3.54
<b>Take Profit</b>	3.617 - 3.635

BUY	
	<b>GO1OZ-AP25</b>
2,947.19	0.63%
Expiry	27/Mar/25
Remaining	42 Days
<b>Entry</b>	2944 - 2945
<b>Stoploss</b>	2935.83
<b>Take Profit</b>	2952 - 2959

BUY	
	<b>SL10-MA25</b>
32.81	0.07%
Expiry	26/Feb/25
Remaining	13 Days
<b>Entry</b>	32.985 - 33.012
<b>Stoploss</b>	32.79
<b>Take Profit</b>	33.161 - 33.227

BUY	
	<b>PLATINUM5-AP25</b>
1,059.65	1.06%
Expiry	27/Mar/25
Remaining	42 Days
<b>Entry</b>	1056 - 1057
<b>Stoploss</b>	1051.03
<b>Take Profit</b>	1064 - 1067

BUY	
	<b>COPPER-MA25</b>
4.7225	0.38%
Expiry	26/Feb/25
Remaining	13 Days
<b>Entry</b>	4.7218 - 4.7269
<b>Stoploss</b>	4.70
<b>Take Profit</b>	4.7523 - 4.7641

SELL	
	<b>ICOTTON-MA25</b>
66.94	-0.79%
Expiry	20/Feb/25
Remaining	7 Days
<b>Entry</b>	67.02 - 66.98
<b>Stoploss</b>	67.22
<b>Take Profit</b>	66.76 - 66.66

SELL	
	<b>DJ-MA24</b>
44,482	0.04%
Expiry	20/Mar/25
Remaining	35 Days
<b>Entry</b>	44367 - 44349
<b>Stoploss</b>	44496.91
<b>Take Profit</b>	44263 - 44231

SELL	
	<b>SP500-MA24</b>
6,072	-0.02%
Expiry	20/Mar/25
Remaining	35 Days
<b>Entry</b>	6053 - 6050
<b>Stoploss</b>	6070.62
<b>Take Profit</b>	6041 - 6035

BUY	
	<b>NSDQ100-MA24</b>
21,829	0.11%
Expiry	20/Mar/25
Remaining	35 Days
<b>Entry</b>	21906 - 21924
<b>Stoploss</b>	21829.60
<b>Take Profit</b>	21988 - 22029

BUY	
	<b>GOLDUSDJPY-MA25</b>
153.89	-0.30%
Expiry	26/Feb/25
Remaining	13 Days
<b>Entry</b>	154.15 - 154.2
<b>Stoploss</b>	153.81
<b>Take Profit</b>	154.41 - 154.48

SELL	
	<b>GOLDEURUSD-MA25</b>
1.0393	0.09%
Expiry	26/Feb/25
Remaining	13 Days
<b>Entry</b>	1.0409 - 1.0404
<b>Stoploss</b>	1.04
<b>Take Profit</b>	1.0394 - 1.0384

## Major Headlines

**Crude Oil Prices Decline as US-Russia Talks Raise Hopes Futures edge higher, Ukraine peace hopes, Cisco earnings EUR/USD gains on risk-on mood as Russia and Ukraine**

The oil market edged lower with ICE Brent trading below \$75/bbl this morning following the reports that US President Donald Trump and Russian President Vladimir Putin agreed to start negotiations to end the war in Ukraine. Meanwhile, the recent numbers from the Energy Information Administration's (EIA) inventory report were soft for the oil market. In its monthly report, OPEC left its global oil demand [see more...](#)

U.S. stock futures edged higher on Thursday on renewed hopes for a potential peace deal to end the war in Ukraine, although faster-than-anticipated inflation data and subsequently fading bets over a potential interest rate cut this year tempered gains. By 03:16 ET (08:16 GMT), the Dow futures contract had risen by 40 points or 0.1%, S&P 500 futures had inched up by 3 points or 0.1% [see more...](#)

EUR/USD jumps to near 1.0440 in Thursday's European trading session. The major currency pair strengthens as investors' risk appetite has increased significantly due to the constructive development of the Russia-Ukraine conflict since both countries agreed to begin peace talks. Market sentiment turned cheerful after United States (US) President Donald Trump confirmed that he had a lengthy [see more...](#)

**Gold prices upbeat as dollar sinks amid Russia-Ukraine peace**

**USD/JPY: Likely to consolidate between 153.30 and 154.85**

**Forex Today: US Dollar stays under pressure as mood improves**

Gold prices rose in Asian trade on Thursday, remaining in sight of record highs even as hopes of a Russia-Ukraine peace treaty sparked a risk-on move in broader financial markets. Strength in metal markets came chiefly from a weaker dollar, which sank despite U.S. consumer price index inflation reading hotter than expected for January. The print further diminished expectations of interest rate cuts. [see more...](#)

In early Asian trading yesterday, we indicated that 'the price US Dollar (USD) is likely to consolidate between 153.30 and 154.85. USD could continue to rise; overbought conditions suggest that any advance may not reach 155.80, UOB Group's FX analysts Quek Ser Leang and Peter Chia note. While we expected USD to 'rise further' yesterday, we highlighted that 'the major resistance at 154.35 [see more...](#)

The US Dollar (USD) struggles to find demand early Thursday after having failed to capitalize on January inflation data on Wednesday. The European economic calendar will feature Industrial Production data for December. Later in the day, January Producer Price Index (PPI) data from the US will be watched closely by market participants, who will also be awaiting new headlines surrounding US President Donald Trump's trade policy. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Feb-25	6:30 PM	USD	High volatility		217K	219K
PPI (MoM) (Jan)	13-Feb-25	6:30 PM	USD	High volatility		0.30%	0.20%
Core Retail Sales (MoM) (Jan)	14-Feb-25	6:30 PM	USD	High volatility		0.30%	0.40%
Retail Sales (MoM) (Jan)	14-Feb-25	6:30 PM	USD	High volatility		-0.20%	0.40%

# FOREX MARKETS' STATISTICS

## Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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